





# Corporate Actions 2021: Key Survey Findings

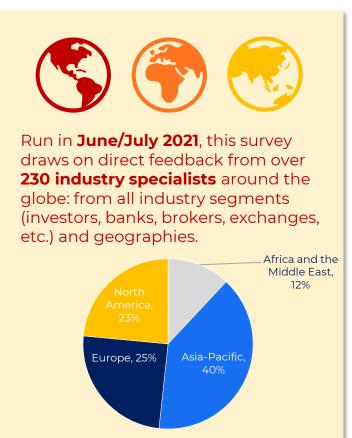
#### **Corporate Actions 2021: Overview**



Our 2020 "Asset Servicing Innovation" survey highlighted corporate action data as the key area of corporate action errors today.

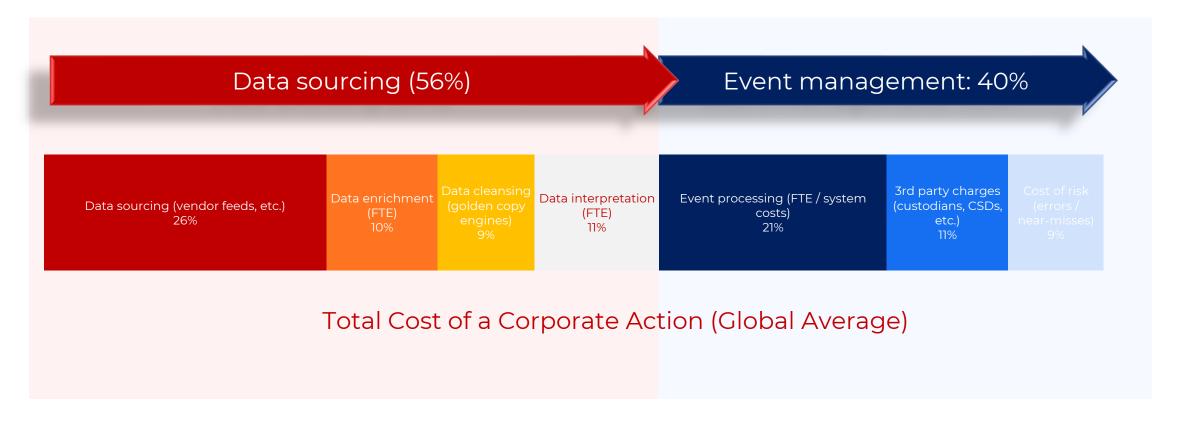
With the support of **Accenture**, **FIS**, **the DTCC**, **HKEX** and **ISSA**, this benchmarking campaign set out to explain the true role of data in the corporate action lifecycle – its role in driving risk today and in helping to create new efficiencies tomorrow.

This document summarises the key statistical findings of our campaign so far. We would love to hear your reactions to these findings and so please reach out if you have any comments or questions (to info@thevalueexchange.co)



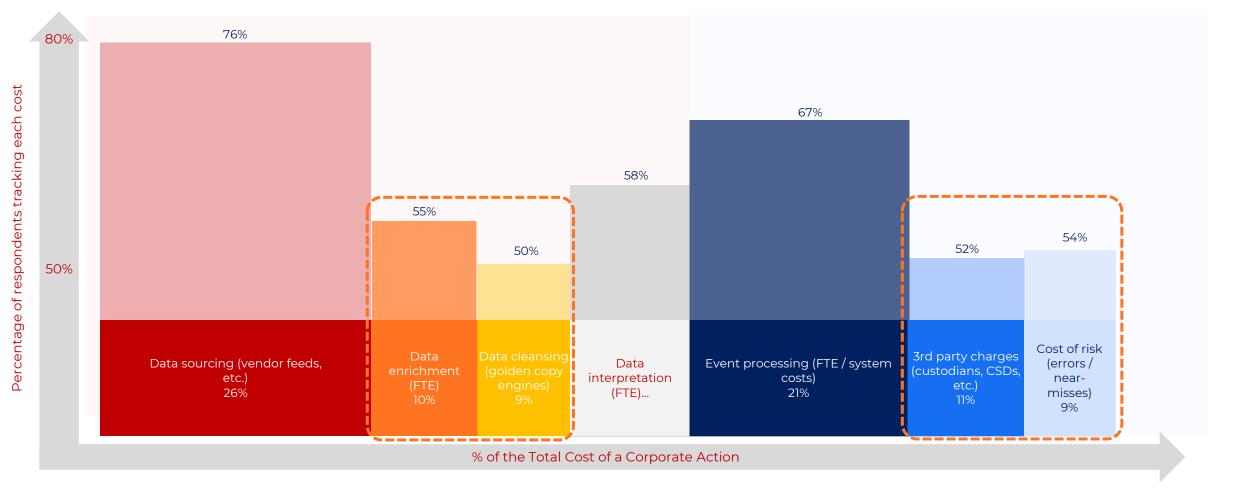
All of the data in this Key Findings is drawn from our interactive data dashboard. Please contact us if you would like to explore this data yourself.

# The true cost of corporate action data It costs more to source an event than it does to process it



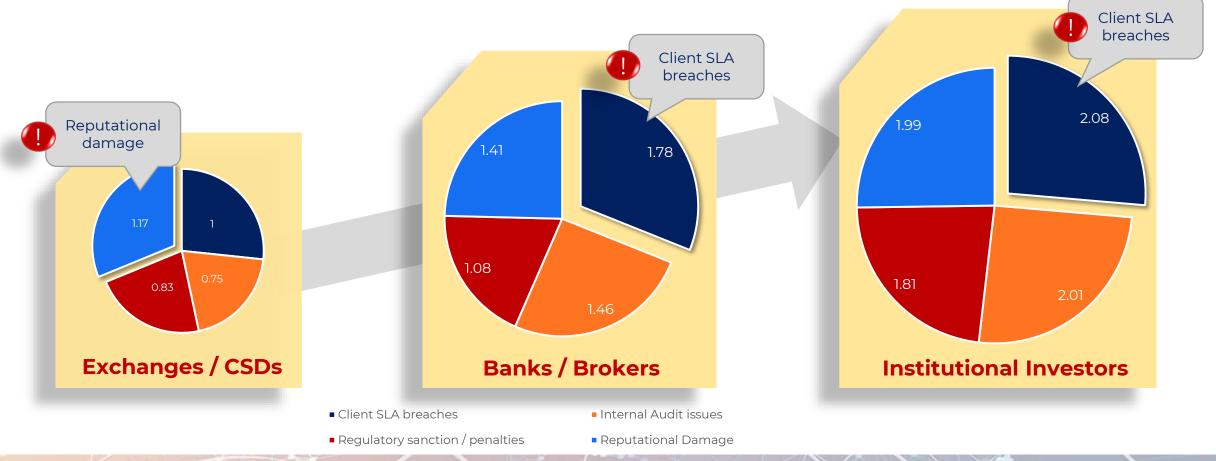
# The true cost of corporate action data

"Hidden" costs make up 39% of the total



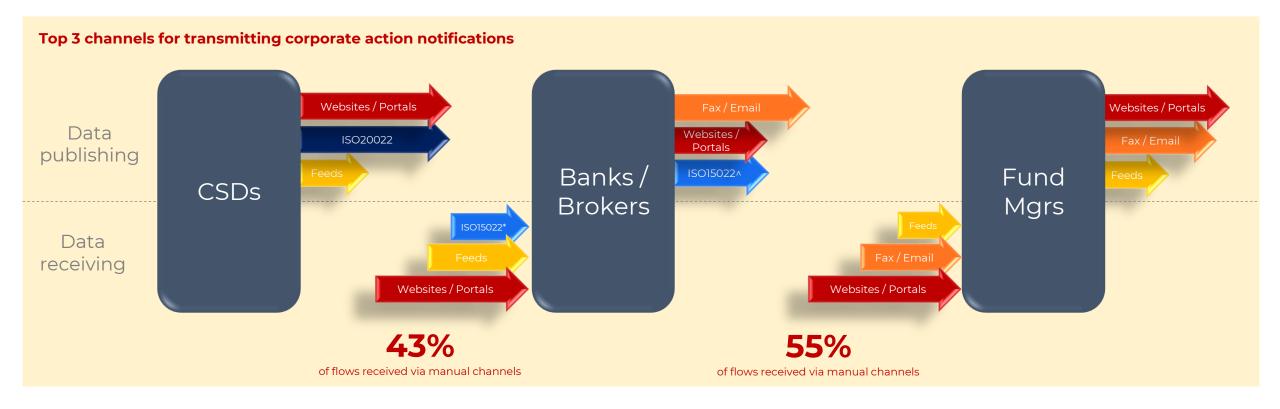
# The true cost of corporate action data

Data is hurting client relationships most of all



## Where is event data creating risk?

46% of event data is entirely manual today



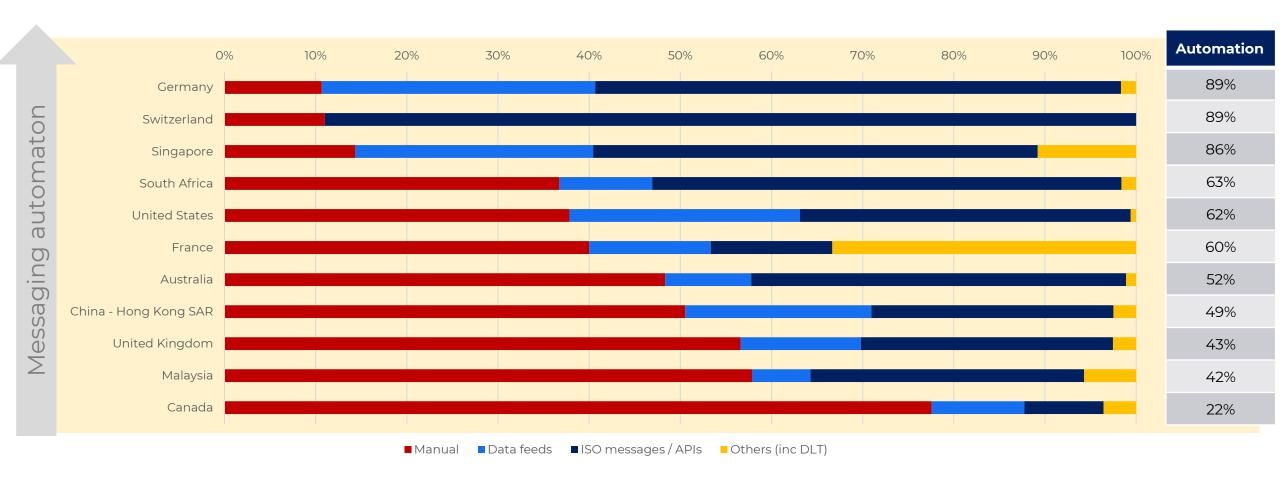


<sup>\*</sup> ISO15022 messages with less than 90% STP

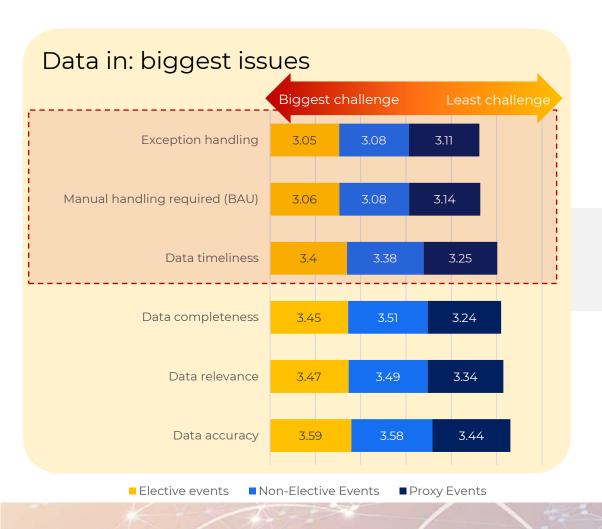
<sup>^</sup> ISO15022 messages with more than 90% STP

#### Where is event data creating risk?

Event automation globally: beyond the DM / EM divide

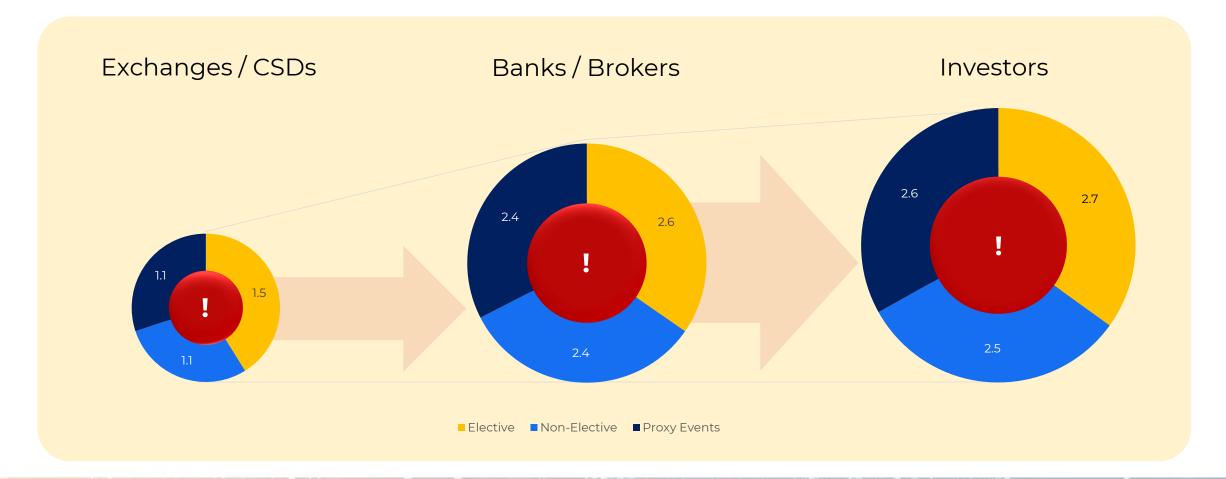


# Where is event data creating risk? Manual sourcing is the key risk driver



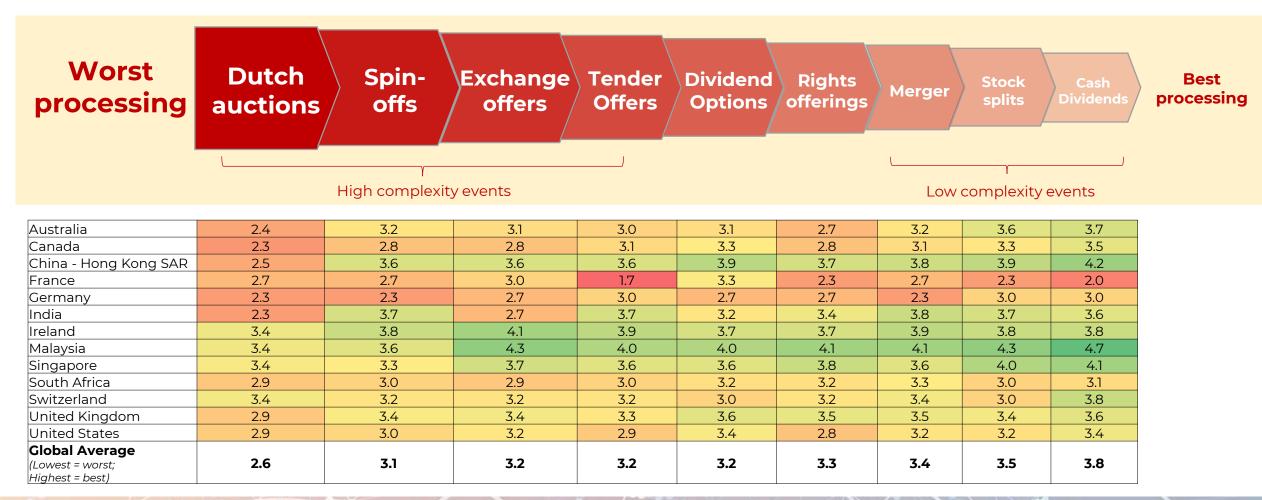


# Where is event data creating risk? Risks accumulate with every step in the cycle



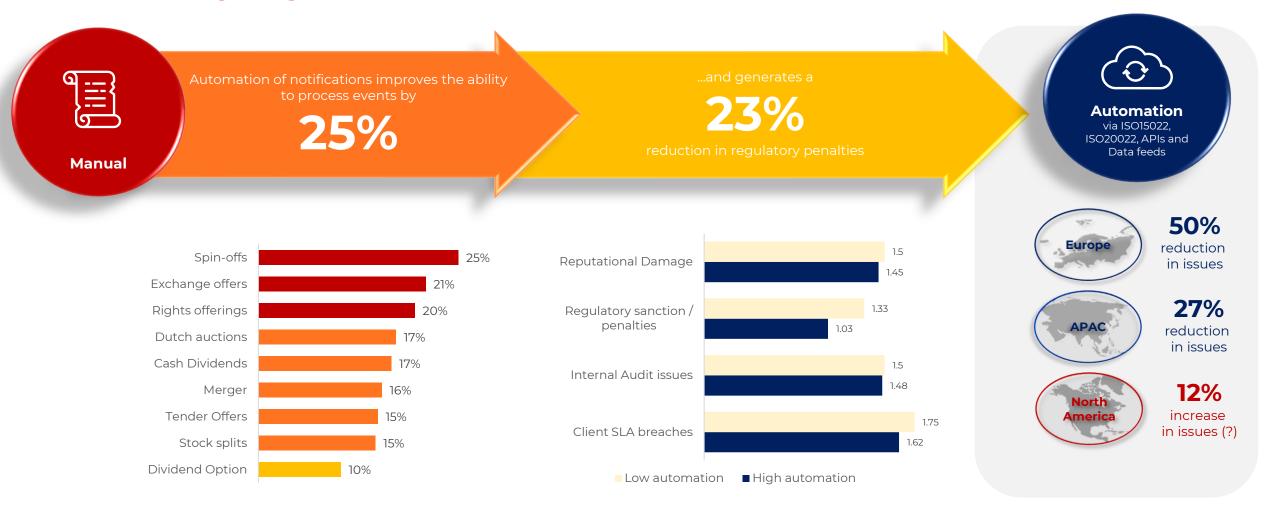
### Where is event data creating risk?

Complex events are driving the most risk



#### What can we do to reduce risk?

#### Messaging automation can yield 50% gains



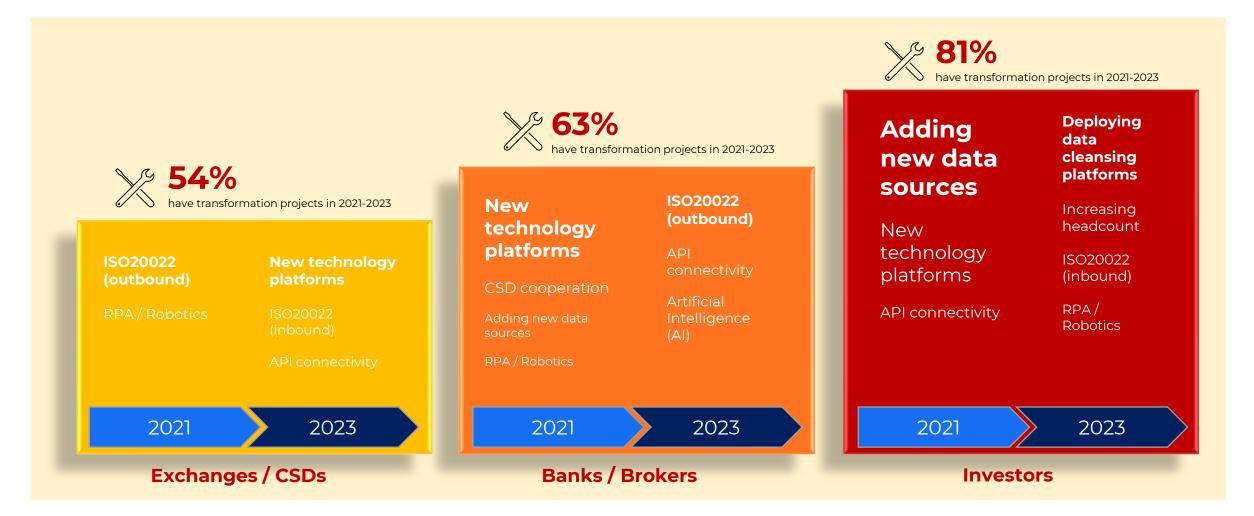
#### What can we do to reduce risk?

Golden-copy markets drive 20% savings in data sourcing



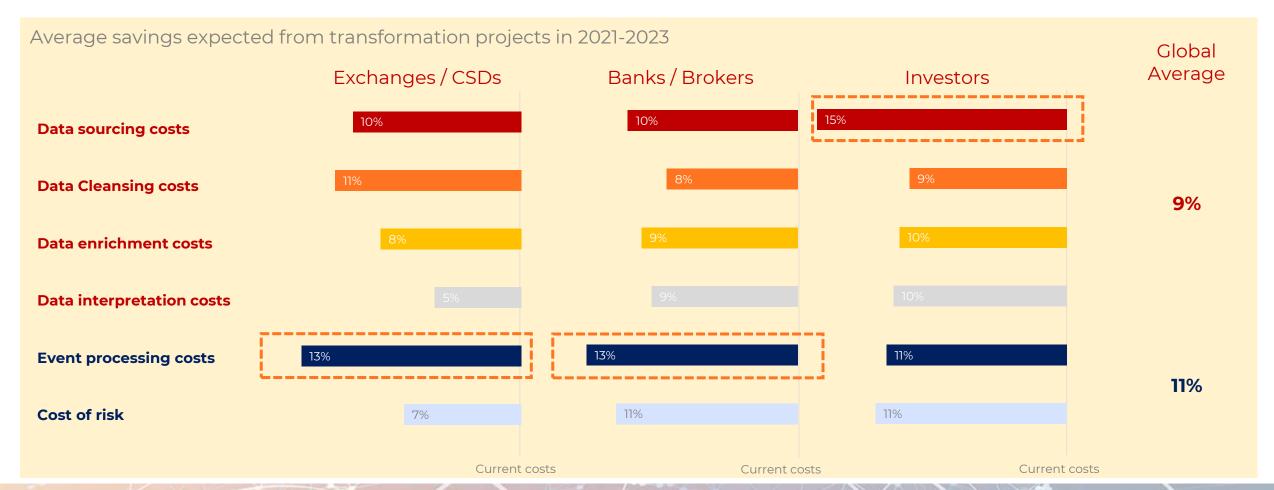
# What are we doing to cope?

Investors are leading the digitisation journey: but not this year



## What are we doing to transform?

Investors focus on sourcing whilst intermediaries focus on processing



# What are we doing to transform?

Defining ROI is still the biggest obstacle to automation: but is it a blockage?

Solutions don't Return on We can't find No one provider reach required investment / is able to make suitable levels of STP / the required Time horizon technologies error rates impact (2.0)(1.8)

# What are we doing to transform?

We need to tell the story in the front office too

